Dallas Police and Fire Pension System
Thursday, October 9, 2025
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Regular meeting, Michael Taglienti, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:34 a.m.	Michael Taglienti, Tom Tull, Matthew Shomer, Joe Colonnetta, Anthony Scavuzzo, David Kelly, Tina Hernandez Patterson, Scott Letier, Yvette Duenas, Robert Walters
Absent	Steve Idoux
Staff	Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Kyle Schmit, Luis Solorzano Trejo, John Holt, Nien Nguyen, Milissa Romero, Cynthia J. Thomas (by telephone)
Others	Ben Mesches, Jeff Patterson, Rick Salinas, Kurtis Allen, James Morin, Suzanne Zieman, Chad Anderson
Phone	Chuck Campbell, Aaron Lally, Ken Shoji

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The Regular meeting was called to order at 8:32 a.m.

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A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of retired police officers Jerry W. James, Tommie D. Elliott, Wade C. Small, Melvin P. Southall, Stephen J. Spradling, and retired firefighters John R. Garcia and Edward (E.D.) Strickland.

No motion was made.

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B. APPROVAL OF MINUTES

1. Required Public meeting of September 11, 2025
2. Regular meeting of September 11, 2025

After discussion, Mr. Shomer made a motion to approve the minutes of the Required Public and Regular meetings of September 11, 2025. Mr. Letier seconded the motion, which was unanimously approved by the Board.

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C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Elect Deputy Vice Chair

The Board discussed electing a Trustee to serve in the open position of Deputy Vice Chairman.

After discussion, Mr. Walters made a motion to elect Tina Hernandez Patterson to serve as Deputy Vice Chair. Mr. Tull seconded the motion, which was unanimously approved by the Board.

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2. Financial Audit Status

The Chief Financial Officer provided a status update on the annual financial audit.

No motion was made.

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3. Initial Reading and discussion of the 2026 Budget

The Chief Financial Officer presented the initial reading of the 2026 budget, prepared in total for both the Combined Pension Plan and the Supplemental Plan.

After discussion, Mr. Tull made a motion to direct staff to revise the proposed budget based on the direction of the Board raising the Texas Municipal Retirement System (TMRS) employee contributions to 8% and bring the revised proposed budget to the Board at the November 2025 Board meeting for consideration for adoption and to authorize forwarding the 2026 proposed budget to the City of Dallas for comment and the posting of the proposed budget to www.dpfp.org for member review prior to the November meeting. Ms. Hernandez Patterson seconded the motion, which was unanimously approved by the Board.

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4. Possible 2025 Budget Amendment

Staff discussed with the Board the proposed budget amendment to replace the existing building HVAC systems and the Board requested that additional analysis be provided at a future meeting.

No motion was made.

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5. Pension Administration Software

Staff discussed the steps taken and the information learned to date related to the Pension Administration Software project and the Board requested further evaluation be conducted.

No motion was made.

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6. Executive Director Approved Pension Ministerial Actions

The Executive Director reported on the October pension ministerial actions.

No motion was made.

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7. City Contribution Update

The Executive Director provided an update on the amount of City Contributions received and any shortage since October 1, 2024.

No motion was made.

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8. Board Approval of Trustee Education and Travel

The Board and staff discussed future Trustee education.

After discussion, Mr. Tull made a motion to approve Mr. Taglienti’s request to attend NCPERS Financial, Actuarial, Legislative & Legal (FALL) Conference. Ms. Duenas seconded the motion, which was unanimously approved by the Board.

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9. Portfolio Update

Staff briefed the Board on recent events and current developments with respect to the investment portfolio.

No motion was made.

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10. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.

a. DPFP v. City of Dallas
b. Dallas Police Retired Officers Association v. DPFP

The Board went into closed executive session – Legal at 9:58 a.m.

The meeting reopened at 11:35 a.m.

The Board and staff discussed legal issues.

After discussion, Mr. Kelly made a motion to authorize staff to pause accrual and payment of a cost of living adjustment as required by the Board's rule adopted on August 8, 2024 until such time as the full Board is present to consider whether the adjustment should be paused until the litigation with the City of Dallas is resolved and the Board has determined there is adequate assured funding to pay for future cost of living adjustments and, if the Board so determines, accrual and payment of any past cost of living adjustments which were paused by this motion. Mr. Walters seconded the motion which failed by the following vote:

For: Mr. Tull, Mr. Colonnetta, Mr. Kelly, Mr. Letier, Mr. Walters
Opposed: Mr. Taglienti, Mr. Shomer, Mr. Scavuzzo, Ms. Hernandez Patterson, Ms. Duenas

After discussion, Mr. Walters made a motion to authorize staff to pause accrual and payment of a cost of living adjustment as required by the Board's rule adopted on August 8, 2024 until such time as the litigation with the City of Dallas is resolved and the Board has determined there is adequate assured funding to pay for future cost of living adjustments and, if the Board so determines, accrual and payment of any past cost of living adjustments which were paused by this motion. The motion failed for lack of a second.

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D. BRIEFING ITEMS

1. Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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2. Executive Director's Report

a. Associations' newsletters
- NCPERS Monitor (October 2025)

b. Open Records
c. Actuarial Services RFP

The Executive Director's report was presented.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Shomer and a second by Mr. Tull, the meeting was adjourned at 11:38 a.m.

/s/ Michael Taglienti
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Michael Taglienti,
Chairman

ATTEST:

/s/ Kelly Gottschalk
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Kelly Gottschalk,
Secretary

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